	Option #1 *(City Plan)* *(City retains CCN, builds, owns and operates collection system and plant)*	Option #2 *(Wholesale Plan)* *(City retains CCN, builds full collection system and delivers wastewater to Aqua)*	Option #3 *(Reduced Wholesale Plan)* *(City retains CCN, builds a smaller collection system to serve Square and delivers wastewwater to Aqua)*	Option #4 *(Aqua Retail Plan)* *Aqua obtains CCN, builds collection system upon transfer of CCN*	Option #4A *(Aqua Transitional Retail Plan)* *(Aqua obtains CCN, City builds collection system and interconnect to deliver wastewater to Aqua and system is turned over to Aqua upon transfer of CCN)*
Total Project Cost	$5,378,005	$3,590,000	$1,985,000	$385,000	$3,980,000
Total Construction Cost	$4,892,098	$3,164,600	$1,549,520	$345,520	$3,510,600
Amount Financed	$4,135,000	$3,590,000	$1,985,000	$385,000	$3,980,000
Annual Debt Service	$198,000- $201,000	$171,000-$175,000	$93,000-$98,000	$66,000-$69,000	$189,000-$194,000
Financing					
Source	Existing TWDB Loan	Modified TWDB Loan	Modified TWDB Loan	Modified TWDB Loan	TWDB/Private
Method	Revenue Bond	Revenue Bond	Revenue Bond	Tax Notes (Tax Backed)	GO Bond, CO Bond or Tax Notes (Tax Backed)
TWDB Green Subsidy	Available	Unknown	Unknown	Unknown	Unknown
$1 Million EDA Grant	Available	No	No	No	No
Mandatory Customer Connection *	Yes	Yes	Yes	No	No
Permitting					
Existing Permit Available	Yes	No	No	No	No
Permit Amendment Required	No	Yes (Park Irrigation)	Yes (Park Irrigation)	Yes (Parks Irrigation)	Yes (Park Irrigation)
Effluent Discharge	Yes	No	No	No	No
Park Effluent Irrigation	Yes	Yes	*Yes*	Yes	Yes
Service Delivery	Oct-18	Apr-19	Jan-19	Apr-21	Apr-19
Pros	1. TWDB loan (existing) 2. $1 million EDA grant available for use 3. TCEQ Permit exists 4. Service available sooner 5. City retains full rate control 6. City retains CCN	1. No risk of effluent discharge 2. City retains CCN 3. No CIAC fees 4. TWDB loan (modified) 5. Five (5) year wholesale rate freeze 6. No treatment plant costs	1. No risk of effluent discharge 2. City retains CCN 3. TWDB loan (modified) 4. Five (5) year wholesale freeze 5. No treatment plant costs	1. No risk of effluent discharge 2. Retail rates can be protested 3. Only cost to City is for Park effuelent irrigation 4. No long term debt	1. No risk of effluent discharge 2. No CIAC fees 3. Limited cost to City with potential Aqua reimbursement 4. Five (5) year retail rate freeze 5. Retail rates can be protested 6. No treatment plant costs
Cons	1. Risk of effluent discharge 2. Increased treatment plant costs 3. Increased Operation & Maintenance Costs 4. Facility aesthetically unpleasing	1. Permit amendment required for Park irrigation 2. Six (6) month delay in service delivery 3. Limited ability to protest wholesale rates 4. Environmental document must be updated 5. EDA grant unavailable	1. Permit amendment required for Park irrigation 2. Three (3) month delay in service delivery 3. Limited ability to protest wholesale rates 4. Environmental document must be updated 5. EDA grant unavailable	1. Permit amendment required for Park irrigation 2. Two (2)+ year delay in service delivery 3. City transfers CCN 4. City has no WW rate control 5. EDA grant unavailable	1. Permit amendment required for Park irrigation 2. Six (6) month delay in service delivery 3. Environmental document must be updated 4. City transfers CCN 5. Potential risk CCN transfer to Aqua will not be approved 6. Interim financing might require tax-backed debt 7. EDA grant unavailable

*** All customers with the exception of those with recently installed septic systems will be required to connect to the wastewater system when it comes on line. Those with newly installed septic systems will be allowed to delay their connection for a period of time not yet determined**

Presentation based on best available data as of 1/23/17