

RESOLUTION NO. 16-2018

A RESOLUTION AUTHORIZING AN AMENDMENT TO THE 2017/2018 OPERATING BUDGET (BUDGET AMENDMENT NO. 10), PROVIDING FOR THE TRANSFER OF FUNDS IN THE HOTEL OCCUPANCY TAX UNOBLIGATED FUND BALANCE TO THE HOTEL OCCUPANCY TAX OPERATION FUND; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council approved the 2017/2018 Operating Budget and appropriated the necessary funds out of the Hotel Occupancy Tax Unobligated Fund Balance; and

WHEREAS, the City Council has reviewed and approves the need for increased appropriations in the Hotel Occupancy Tax Operation Fund (6592 – HOT Disbursements).

THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WIMBERLEY, TEXAS, THAT:

Section 1

The City Council of the City of Wimberley, Texas, hereby authorizes and approves an amendment to the 2017/2018 Operating Budget (Budget Amendment No. 10) for the purpose and in the amounts shown below, the amounts to be appropriated from the Hotel Occupancy Tax Unobligated Fund Balance:

Hotel Occupancy Tax Unobligated Fund Balance

Transfers - Transfer from Hotel Occupancy Tax Unobligated Fund Balance
Decrease fund balance (\$105,650.15 by \$20,000.00)

Transfers - Transfer to Hotel Occupancy Tax Operation Fund
(6592 – HOT Disbursements)
Increase expenditure balance in 6592- HOT Disbursements from \$0.00 to \$20,000.00

The effect of these transactions will reduce fund balance in the Hotel Occupancy Tax Unobligated Fund Balance by \$20,000.00 and increase expenditures in the Hotel Occupancy Tax Operation Fund (6592 – HOT Disbursements) by \$20,000.00.

Section 2

The City Council of the City of Wimberley, Texas, hereby amends the 2017/2018 Operating Budget, increasing appropriations in the funds states in Section 1 above.

Section 3

This resolution shall be and become effective immediately upon and after its adoption and approval.

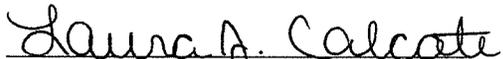
PASSED AND APPROVED this 5th day of **April, 2018**.

The City of Wimberley, Texas



Herschel P. "Mac" McCullough, Mayor

ATTEST:


Laura J. Calcote, City Secretary

