

RESOLUTION NO. 14-2018

A RESOLUTION AUTHORIZING AN AMENDMENT TO THE 2017/2018 OPERATING BUDGET (BUDGET AMENDMENT NO. 8), PROVIDING FOR THE TRANSFER OF FUNDS IN THE WASTEWATER UNOBLIGATED FUND BALANCE TO THE WASTEWATER OPERATION FUND; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council approved the 2017/2018 Operating Budget and appropriated the necessary funds out of the Wastewater Unobligated Fund Balance; and

WHEREAS, the City Council has reviewed and approves the need for increased appropriations in the Wastewater Operation Fund (6374 — Contract Services) related to Construction Administration for the Wastewater Project.

THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WIMBERLEY, TEXAS, THAT:

Section 1

The City Council of the City of Wimberley, Texas, hereby authorizes and approves an amendment to the 2017/2018 Operating Budget (Budget Amendment No. 8) for the purpose and in the amounts shown below, the amounts to be appropriated from the Wastewater Unobligated Fund Balance:

Wastewater Fund Balance

Transfers — Transfer from Wastewater Unobligated Fund Balance

Decrease fund balance (\$152,789.86 by \$77,575.00)

Transfers — Transfer to Wastewater Operation Fund (6374 — Contract Services)

Increase expenditure balance in 6374 — Contract Services from \$167,549.50 to \$ 245,124.50

The effect of these transactions will reduce fund balance in the Wastewater Unobligated Fund Balance by \$77,575.00, and increase expenditures in the Wastewater Operation Fund (6374 Contract Services) by \$77,575.00.

Section 2

The City Council of the City of Wimberley, Texas, hereby amends the 2017/2018 Operating Budget, increasing appropriations in the funds stated in Section 1 above.

Section 3

This resolution shall be and become effective immediately upon and after its adoption and approval.

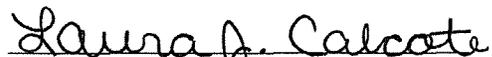
PASSED AND APPROVED this 29th day of **March, 2018**.

The City of Wimberley, Texas



Herschel P. "Mac" McCullough, Mayor

ATTEST:


Laura J. Calcote, City Secretary

