

RESOLUTION NO. 05-2018

A RESOLUTION AUTHORIZING AN AMENDMENT TO THE 2017/2018 OPERATING BUDGET (BUDGET AMENDMENT NO. 6), PROVIDING FOR THE TRANSFER OF FUNDS IN THE HOTEL OCCUPANCY TAX UNOBLIGATED FUND BALANCE TO THE HOTEL OCCUPANCY TAX OPERATION FUND; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council approved the 2017/2018 Operating Budget and appropriated the necessary funds out of the Hotel Occupancy Tax Unobligated Fund Balance; and

WHEREAS, the City Council has reviewed and approves the need for increased appropriations in the Hotel Occupancy Tax Operation Fund (6370 — Contract Services).

THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WIMBERLEY, TEXAS, THAT:

Section 1

The City Council of the City of Wimberley, Texas, hereby authorizes and approves an amendment to the 2017/2018 Operating Budget (Budget Amendment No. 6) for the purpose and in the amounts shown below, the amounts to be appropriated from the Hotel Occupancy Tax Unobligated Fund Balance:

Hotel Occupancy Tax Unobligated Fund Balance

Transfers — Transfer from Hotel Occupancy Tax Unobligated Fund Balance

Decrease fund balance (\$299,157.15 by \$193,507.00)

**Transfers — Transfer to Hotel Occupancy Tax Operation Fund
(6370 — Contract Services)**

Increase expenditure balance in 6370 — Contract Services from
\$0.00 to \$193,507.00

The effect of these transactions will reduce fund balance in the Hotel Occupancy Tax Unobligated Fund Balance by \$193,507.00, and increase expenditures in the Hotel Occupancy Tax Operation Fund (6370 Contract Services) by \$193,507.00.

Section 2

The City Council of the City of Wimberley, Texas, hereby amends the 2017/2018 Operating Budget, increasing appropriations in the funds stated in Section 1 above.

Section 3

This resolution shall be and become effective immediately upon and after its adoption and approval.

PASSED AND APPROVED this 1st day of **February, 2018.**

The City of Wimberley, Texas



Herschel P. "Mac" McCullough, Mayor

ATTEST:

Laura J. Calcote
Laura J. Calcote, City Secretary

