

RESOLUTION NO. 02-2018

A RESOLUTION AUTHORIZING AN AMENDMENT TO THE 2017/2018 OPERATING BUDGET (BUDGET AMENDMENT NO. 3), PROVIDING FOR THE TRANSFER OF FUNDS IN THE WASTEWATER UNOBLIGATED FUND BALANCE TO THE WASTEWATER FUND CONTRACT SERVICES; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, the City Council approved the 2017/2018 Operating Budget and appropriated the necessary funds out of the Wastewater Unobligated Fund Balance; and

WHEREAS, Council has reviewed and approves the need for increased appropriations in the Wastewater Fund (6374-Contract Services) related to financial and legal services required to secure \$5,255,000.00 funding from the Texas Water Development Board.

THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WIMBERLEY, TEXAS, THAT:

Section 1

The City Council of the City of Wimberley, Texas, hereby authorizes and approves an amendment to the 2017/2018 Operating Budget (Budget Amendment No. 3) for the purpose and in the amounts shown below, the amounts to be appropriated from the Wastewater Unobligated Fund Balance:

Wastewater Unobligated Fund Balance

Transfers – Transfer from Wastewater Unobligated Fund Balance

Decrease fund balance (\$221,339.36 by \$68,549.50)

**Transfers – Transfer to Wastewater Fund
(6374 – Contract Services)**

Increase expenditure balance in 6374 – Contract Services from
\$99,000.00 to \$167,549.50

The effect of these transactions will reduce fund balance in the Wastewater Unobligated Fund Balance by \$68,549.50, and increase expenditures in the Wastewater Fund (6374-Contract Services) by \$68,549.50.

Section 2

The City Council of the City of Wimberley, Texas, hereby amends the 2017/2018 Operating Budget, increasing appropriations in the funds stated in Section 1 above.

Section 3

This resolution shall be and become effective immediately upon and after its adoption and approval.

PASSED AND APPROVED this 4th day of **January, 2018**.

The City of Wimberley, Texas



Herschel P. "Mac" McCullough, Mayor

ATTEST:


Laura J. Calcote, City Secretary

