

RESOLUTION NO. R-022-2001

A RESOLUTION OF THE VILLAGE OF WIMBERLEY CITY COUNCIL REQUESTING THAT THE CURRENT OWNERS OF A 7.24-ACRE TRACT ALONG CYPRESS CREEK, IN THE VILLAGE OF WIMBERLEY, BLANCO RANCHES, LP, PLACE A CONSERVATION EASEMENT ON SAID PROPERTY PRIOR TO ITS SALE TO THE VILLAGE OF WIMBERLEY FOR A PRESERVE/NATURE TRAIL.

WHEREAS, the Village of Wimberley is party to a pending contract to purchase 7.24 acres of land from Blanco Ranches, LP to be used as a natural preserve and the site of a proposed nature trail; and

WHEREAS, the Village of Wimberley recognizes that more than 90% of the property lies in the 100-year floodplain, as designated by the Federal Emergency Management Agency; and

WHEREAS, the plan for the property, should the Village be successful in the purchase of it, is that it remain undisturbed and serve the public as a natural education and enjoyment area;

NOW THEREFORE, be it resolved by the Village of Wimberley City Council:

That the Council requests of Blanco Ranches, LP, that they place a Conservation Easement on the property at the time of closing; and

That Blanco Ranches, LP reevaluate the asking price for the property in the light of the tax advantages which would be realized by Blanco Ranches, LP in the event such an easement is placed on the land.

That the City Council may amend the easement up to the time of closing.

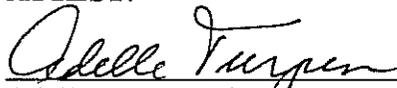
PASSED AND APPROVED this 6th day of September, 2001, by a 5 to 0 vote of the City Council of the Village of Wimberley.

VILLAGE OF WIMBERLEY



Linda Hewlett, Mayor

ATTEST:



Adelle Turpen, City Secretary