

**VILLAGE OF WIMBERLEY, TEXAS
FISCAL YEAR 2006 RESERVE RESOLUTION
RESOLUTION NO: R-13-2006**

WHEREAS, Exhibit A reflects the intent of City Council to designate uses for Village reserve funds, and;

WHEREAS, designation of reserve funds is a prudent measure to identify current City Council plans for utilization of Reserve funds to future City Councils, and;

WHEREAS, the designation of reserve provides the public with financial information important to future considerations;

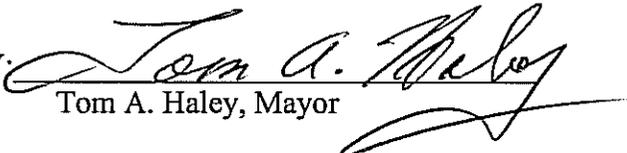
NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE VILLAGE OF WIMBERLEY THAT;

The reserve funds identified in Exhibit A are designated for the purposes identified.

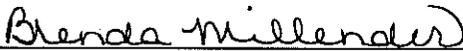
PASSED AND APPROVED on this 7th day of December, 2006 by a vote of 4 (ayes) to 0 (nays) to 0 (abstentions) of the City Council of the Village of Wimberley, Texas.

VILLAGE OF WIMBERLEY

BY:


Tom A. Haley, Mayor

ATTEST:


Brenda Millender, City Secretary

APPROVED AS TO FORM:

Patty L. Akers, City Attorney
Village of Wimberley, Texas

Exhibit A

Current Reserve Fund Structure.

Reserve for Public Works	\$ 196,000.00
New City Hall	\$ -
Temp WasteWater On Square	\$ -
Future Matching Grants	\$ -
Undesignated Reserve	\$ 405,487.07
	\$ 601,487.07

Proposed Reserve Fund Structure

\$ 300,000.00	
\$ 50,000.00	
\$ 30,000.00	
\$ 50,000.00	
\$ 171,487.07	
\$ 601,487.07	