

RESOLUTION

NO. R-01-2016

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF WIMBERLEY, TEXAS SUPPORTING A PROPOSED MERRITT STARLIGHT HOUSING COMMUNITY FOR SENIOR CITIZENS; APPROVING AN APPLICATION FOR LOW INCOME HOUSING TAX CREDITS TO FINANCE SUCH PROJECT; PROVIDING AN IN KIND CONTRIBUTION FOR SUCH PROJECT AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, DDC MERRITT STARLIGHT, LTD. and its affiliates (the "Applicant") propose to develop a mixed income housing development with up to 80 residential units (the "Housing") in the City, to house senior citizens; and

WHEREAS, the Housing is expected to be located at 14400 Ranch Road 12, Wimberley, Texas and is expected to be named "Merritt Starlight"; and

WHEREAS, the Applicant has submitted a pre-application (TDHCA No. 16196) and proposes to submit a final application for financing for the Housing, including Competitive 9% Housing Tax Credits ("Tax Credits") from the Texas Department of Housing and Community Affairs; and

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WIMBERLEY, TEXAS THAT:

SECTION ONE. The City Council of the City of Wimberley hereby confirms its support for the development and construction of the Housing described above and that this formal action has been taken to put on record the opinion expressed by the City on this date.

SECTION TWO. The City Council of the City of Wimberley hereby approves the Applicant's application for Tax Credits from the Texas Department of Housing and Community Affairs and supports an award of Tax Credits for the Housing pursuant to the Qualified Allocation Plan of the Texas Department of Housing and Community Affairs.

SECTION THREE. In accordance with 10 Texas Administrative Code §11.9(d)(2), the City hereby commits to an in-kind contribution to the Housing in the form of an in-kind contribution such as a fee waiver, grant or contribution of other value for the benefit of the Housing.

SECTION FOUR. For and on behalf of the City Council, City Administrator Don Ferguson is hereby authorized, empowered, and directed to certify these resolutions to the Texas Department of Housing and Community Affairs.

SECTION FIVE. This Resolution shall become effective immediately upon its passage.

[Signature page follows]

PASSED AND APPROVED this 21st day of January, 2016 at a Regular Meeting of the City Council of the City of Wimberley, Texas.

CITY OF WIMBERLEY

By: 
Steve Thurber, Mayor

ATTEST:


Carolee Portland, City Secretary

