

Investments

Update

(3rd Qtr. FY 2020)

		<u>Investment Portfolio Summary</u>					<u>Cash Summary</u>		
	<u>Fund</u>	<u>Cash in Bank</u>	<u>TexPool</u>	<u>CD</u>	<u>Total</u>	<u>% of Total Investment</u>	<u>Yield Rate</u>	<u>MTD Interest Earned</u>	<u>YTD Interest Earned</u>
April 2020	General Fund	1,149,544.21	187,414.12	229,726.37	1,566,684.70	57%	0.05%	46.92	306.09
	Blue Hole Operating	449,665.96			449,665.96	16%	0.05%	19.12	154.11
	Blue Hole Development	18,797.57			18,797.57	1%	0.05%	0.77	14.43
	Municipal Court Bond Fees	76.00			76.00	0%			-
	Municipal Court Fees	3,675.76			3,675.76	0%	0.05%	0.16	4.74
	Wastewater Operations	117,064.58			117,064.58	4%	0.05%	4.48	36.92
	Wastewater ISF	56,830.59			56,830.59	2%	0.05%	2.34	23.97
	Wastewater Const.	348,179.04			348,179.04	13%	0.15%	45.00	521.17
	Sidewalk	55,039.63			55,039.63	2%	0.05%	2.26	12.57
	Hotel Occupancy Tax	142,314.76			142,314.76	5%	0.05%	5.85	41.51
	Total	2,341,188.10	187,414.12	229,726.37	2,758,328.59				126.90
	Portfolio Diversification Ratio	85%	7%	8%					

<u>TexPool Summary</u>			<u>CD Summary</u>		
<u>Average Monthly Rate</u>	<u>MTD Interest Earned</u>	<u>YTD Interest Earned</u>	<u>Annual % Yield</u>	<u>MTD Interest Earned</u>	<u>YTD Interest Earned</u>
0.46%	70.04	1,533.68	1.00%	188.66	471.40
Total	70.04	1,533.68	Total	188.66	471.40

TEX POOL Strategy: Seeks to preserve principal, liquidity, and yield of capital investment consistent with the Texas Public Funds Investment Act (TPFIA). Invests conservatively in U.S. government securities, repurchase agreements, and AAA-rated money market mutual funds to provide a safe, efficient, and liquid investment option.

		<u>Investment Portfolio Summary</u>					<u>Cash Summary</u>		
	<u>Fund</u>	<u>Cash in Bank</u>	<u>TexPool</u>	<u>CD</u>	<u>Total</u>	<u>% of Total Investment</u>	<u>Yield Rate</u>	<u>MTD Interest Earned</u>	<u>YTD Interest Earned</u>

May 2020	General Fund	1,215,376.64	187,456.88	229,915.19	1,632,748.71	60%	0.05%	50.93	357.02	
	Blue Hole Operating	483,242.19			483,242.19	18%	0.05%	19.43	173.54	
	Blue Hole Development	17,445.32			17,445.32	1%	0.05%	0.75	15.18	
	Municipal Court Bond Fees	76.00			76.00	0%			-	
	Municipal Court Fees	3,675.92			3,675.92	0%	0.05%	0.16	4.90	
	Wastewater Operations	110,361.02			110,361.02	4%	0.05%	4.89	41.81	
	Wastewater ISF	56,833.00			56,833.00	2%	0.05%	2.41	26.38	
	Wastewater Const.	238,339.93			238,339.93	9%	0.15%	36.68	557.85	
	Sidewalk	55,041.97			55,041.97	2%	0.05%	2.34	14.91	
	Hotel Occupancy Tax	142,320.80			142,320.80	5%	0.05%	6.04	47.55	
	Total	2,322,712.79	187,456.88	229,915.19	2,740,084.86				123.63	1,239.14
	Portfolio Diversification Ratio	85%	7%	8%						

<u>TexPool Summary</u>		
<u>Average Monthly Rate</u>	<u>MTD Interest Earned</u>	<u>YTD Interest Earned</u>

<u>CD Summary</u>		
<u>Annual % Yield</u>	<u>MTD Interest Earned</u>	<u>YTD Interest Earned</u>

0.27%	42.76	1,576.44
Total	42.76	1,576.44

1.00%	188.82	660.22
Total	188.82	660.22

		<u>Investment Portfolio Summary</u>					<u>Cash Summary</u>		
	<u>Fund</u>	<u>Cash in Bank</u>	<u>TexPool</u>	<u>CD</u>	<u>Total</u>	<u>% of Total Investment</u>	<u>Yield Rate</u>	<u>MTD Interest Earned</u>	<u>YTD Interest Earned</u>

June 2020	General Fund	1,054,904.23	187,490.19	230,104.16	1,472,498.58	58%	0.05%	45.16	402.18	
	Blue Hole Operating	548,785.30			548,785.30	22%	0.05%	21.41	194.95	
	Blue Hole Development	17,446.04			17,446.04	1%	0.05%	0.72	15.90	
	Municipal Court Bond Fees	76.00			76.00	0%			-	
	Municipal Court Fees	3,547.67			3,547.67	0%	0.05%	0.15	5.05	
	Wastewater Operations	91,868.16			91,868.16	4%	0.05%	4.63	46.44	
	Wastewater ISF	56,835.34			56,835.34	2%	0.05%	2.34	28.72	
	Wastewater Const.	150,643.05			150,643.05	6%	0.15%	35.23	593.08	
	Sidewalk	55,044.23			55,044.23	2%	0.05%	2.26	17.17	
	Hotel Occupancy Tax	142,326.65			142,326.65	6%	0.05%	5.85	53.40	
	Total	2,121,476.67	187,490.19	230,104.16	2,539,071.02				117.75	1,356.89
	Portfolio Diversification Ratio	84%	7%	9%						

<u>TexPool Summary</u>		
<u>Average Monthly Rate</u>	<u>MTD Interest Earned</u>	<u>YTD Interest Earned</u>

<u>CD Summary</u>		
<u>Annual % Yield</u>	<u>MTD Interest Earned</u>	<u>YTD Interest Earned</u>

0.22%	33.31	1,609.75
Total	33.31	1,609.75

1.00%	188.97	849.19
Total	188.97	849.19

Thursday,
July 16, 2020

City Administrator Report



Sales Tax

(Deposits Reported for Month Received)

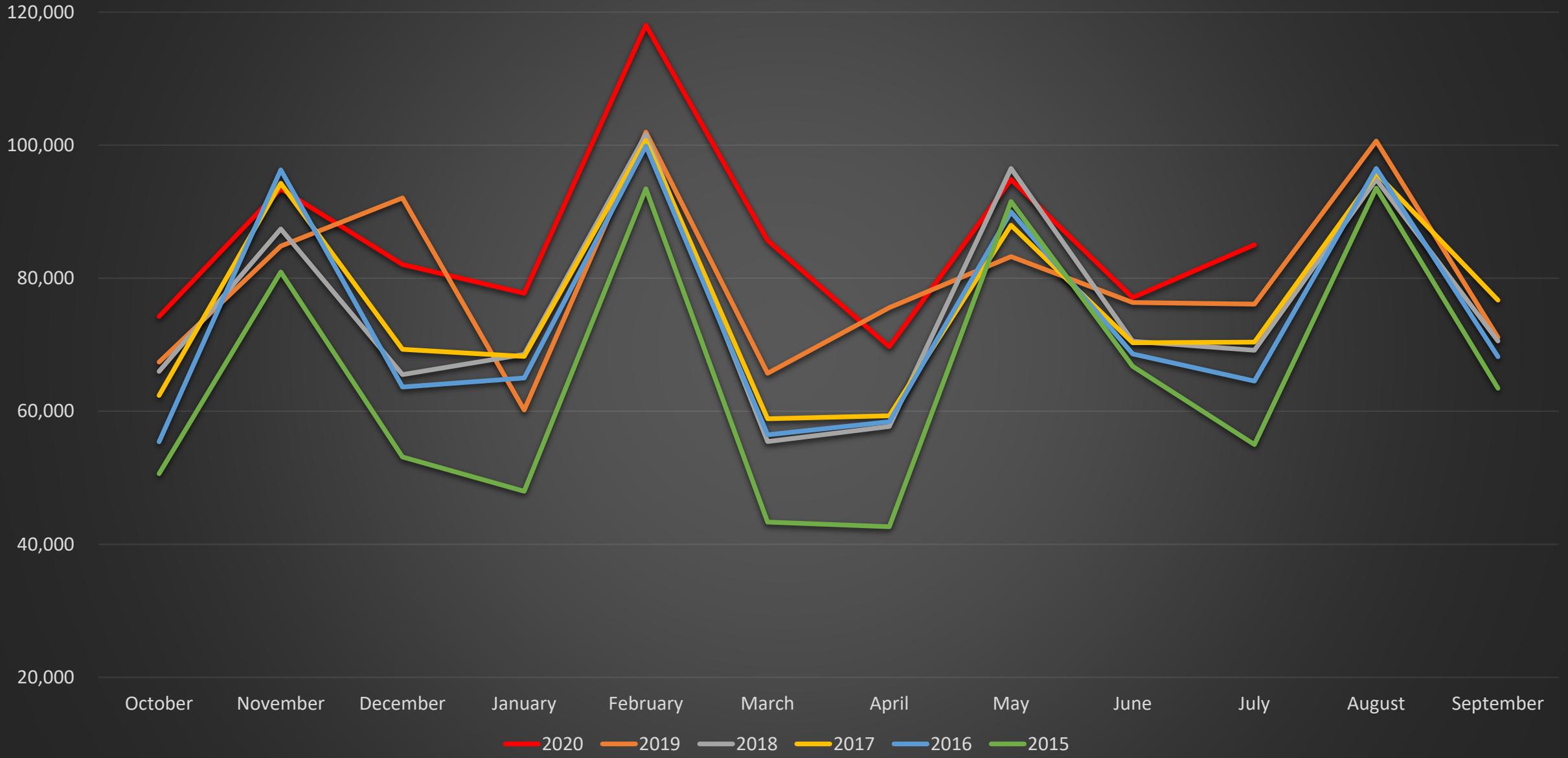
Fiscal Year Comparison

(Monthly Sales Tax Deposits)

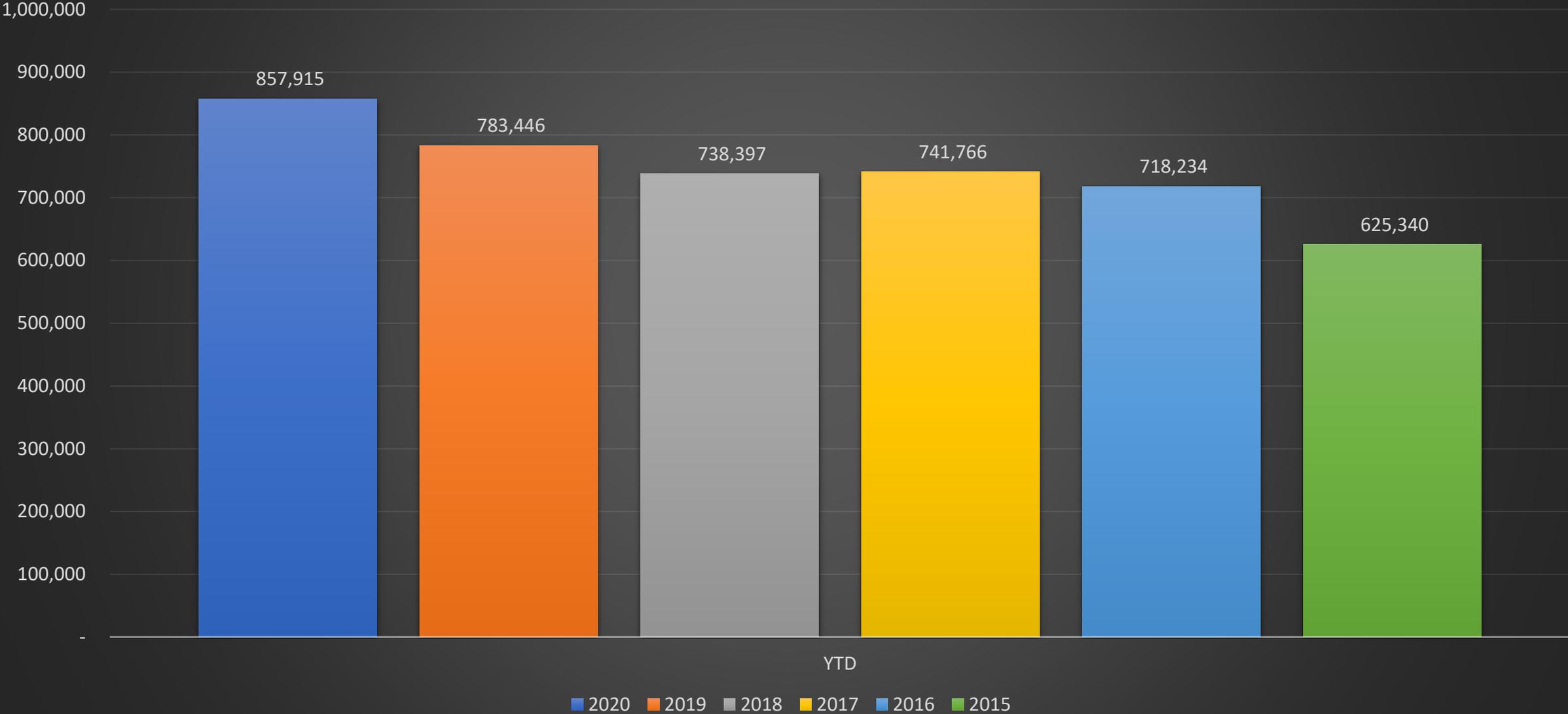
FY	<u>October</u>	<u>November</u>	<u>December</u>	<u>January</u>	<u>February</u>	<u>March</u>	<u>April</u>	<u>May</u>	<u>June</u>	<u>July</u>	<u>August</u>	<u>September</u>	<u>YTD</u>	<u>Total</u>
2020	74,246	93,467	82,062	77,741	118,034	85,689	69,707	94,850	77,086	85,034			\$ 857,915	\$ 857,915
2019	67,400	84,831	92,074	60,176	101,961	65,713	75,584	83,246	76,354	76,106	100,616	71,108	\$ 783,446	\$ 955,170
2018	65,983	87,406	65,503	68,560	101,620	55,437	57,714	96,492	70,516	69,166	94,852	70,559	\$ 738,397	\$ 903,807
2017	62,375	94,270	69,309	68,250	100,714	58,867	59,326	87,958	70,300	70,397	95,797	76,704	\$ 741,766	\$ 914,267
2016	55,412	96,278	63,646	65,007	99,885	56,455	58,422	89,963	68,621	64,545	96,507	68,202	\$ 718,234	\$ 882,943
2015	50,608	80,938	53,134	47,972	93,438	43,338	42,645	91,521	66,747	54,999	93,558	63,456	\$ 625,340	\$ 782,354

11.73% Increase Compared to June 2019
 9.51% Year to Date Increase Compared to FY 2019

Monthly Sales Tax



Sales Tax Year to Date October 2019 - July 2020



COVID-19
Sales Tax
Estimates

Fiscal Year Comparison

(Monthly Sales Tax Deposits)

FY	October	November	December	January	February	March	April	May	June	July	August	September	Total	Budgeted	Difference
2020	74,246	93,467	82,062	77,741	118,034	85,689	69,707	94,850	77,086	85,034	50,308	35,554	\$ 943,777	\$ 875,000	\$ 68,777

Deposits Reported in Month Received

FY	October	November	December	January	February	March	April	May	June	July	August	September	Total	Budgeted	Difference
2020	82,062	77,741	118,034	85,689	69,707	94,850	77,086	85,034	50,308	35,554	37,123	46,733	\$ 859,920	\$ 875,000	(\$15,080)

Deposits Reported for Represented Month

Actual Receipts

Estimated Receipts

(50% of Previous Year's Collections)

Hidden Valley Weir

Project

- Hidden Valley Weir Grate:
 - Approved: November 21, 2019
 - Completed: February 14, 2020
 - Contractor: Hays County
 - Budget: \$29,009
 - Invoice: \$18,565.11
 - Savings: \$10,443.89



Before



After



After

Proposed TPWD Schedule

- **December 2019**: Determine needed baffle heights. As discussed in our previous meeting, this is a step the City anticipates taking on in house. Using temporary construction materials, the heights of the baffles will be raised to ensure the proper water level in the fish weir.
- **December 2019/January 2020**: Work with design engineers to determine best way to permanently raise the baffle heights and provide the 12-inch opening in the weir wall.
- **January 2020**: Revise weir plans for pricing of required modifications to weir, including baffle heights and weir opening. Request quotes from contractors to construct modified plans. Coordinate with TPWD on construction as needed.
- **February 2020**: Pending funding availability, award contract for construction of weir modification, with an anticipated Notice to Proceed to contractor by the end of the month.

Questions?