



U.S. Small Business Administration

DISASTER NEWS

Loans for Homeowners, Renters and Businesses of All Sizes

Release Date: December 23, 2013

Release Number: TX 13839-01

Media Contact: Richard Jenkins

Phone: (916) 735-1500

SBA Disaster Assistance Available to Texas Private, Nonprofit Organizations

SACRAMENTO, Calif. – Low-interest federal disaster loans are now available to certain private, nonprofit organizations (PNPs) in Texas, following President Obama’s federal disaster declaration for Public Assistance (PA) as a result of severe storms and flooding that occurred October 30 - 31, 2013, announced Jeanne Hult, Acting Administrator of the U.S. Small Business Administration. PNPs that provide essential services of a governmental nature are eligible for assistance.

SBA disaster assistance is now available in the Texas counties of Caldwell, Hays and Travis.

“PNP organizations should contact Eric Kuntz at (512) 486-6446 or online at <http://www.txdps.state.tx.us/dem/index.htm> to obtain information about local briefings. At the briefings, PNP representatives will need to provide information about their organization,” said Alfred E. Judd, Director of SBA’s Disaster Field Operations Center-West. FEMA will use that information to determine if the PNP provides an “essential governmental service” and is a “critical facility” as defined by law. If so, FEMA may provide the PNP with a Public Assistance grant for their eligible costs. If not, FEMA may refer the PNP to SBA for disaster loan assistance.

SBA may lend PNPs up to \$2 million to repair or replace damaged or destroyed real estate, machinery and equipment, inventory, and other business assets. SBA can also lend additional funds to help with the cost of making improvements that protect, prevent or minimize the same type of disaster damage from occurring in the future.

For certain private, nonprofit organizations of any size, SBA offers Economic Injury Disaster Loans (EIDLs) to help meet working capital needs caused by the disaster. EIDLs may be used to pay fixed debts, payroll, accounts payable and other bills that cannot be paid because of the disaster’s impact. EIDL assistance is available regardless of whether the nonprofit suffered any property damage.

The interest rate is 2.625 percent with terms up to 30 years. The filing deadline to return applications for property damage is **February 18, 2014**. The deadline to return economic injury applications is **September 22, 2014**.

Applicants may apply online using the Electronic Loan Application (ELA) via SBA’s secure Web site at <https://disasterloan.sba.gov/ela>.

Disaster loan information and application forms are also available from SBA’s Customer Service Center by calling (800) 659-2955 or e-mailing disastercustomerservice@sba.gov. Individuals who are deaf or hard-of-hearing may call (800) 877-8339. For more information about SBA’s disaster assistance programs, visit <http://www.sba.gov/disaster>.