

NEWS RELEASE

December 13, 2011

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FOR IMMEDIATE RELEASE

The Meadows Foundation Grants Friends of Blue Hole \$150,000

Friends of Blue Hole received a \$150,000 grant from The Meadows Foundation of Dallas for Blue Hole Regional Park acquisition and development.

Believing that their lives had been richly blessed, Virginia and Algur H. Meadows established the Foundation in 1948 to benefit the people of Texas. In doing so, they stipulated that the Foundation's philanthropy would continue in perpetuity under the guidelines of family members and trusted advisors. The Meadows legacy has contributed greatly to enriching the lives of countless Texans in areas of arts and culture, civic and public affairs, education, health, human services, mental health, and the natural environment.

Friends of Blue Hole, Inc. is a not for profit organization whose mission is to promote, protect, preserve, and sustainably develop the Blue Hole Regional Park owned by the City of Wimberley and located in Wimberley, Texas.

Peter Way, President of Friends of Blue Hole, said: "This very special grant from The Meadows Foundation will go a long way toward reaching our goal of finishing the initial development of Blue Hole Regional Park. I want to thank The Meadows Foundation for the generous help in this effort."

Wimberley Mayor Bob Flocke added: "Private foundations throughout

Texas have recognized how special this Blue Hole project is and have been especially impressed with the grassroots effort of the citizens of Wimberley to make this happen. Thank you to The Meadows Foundation and their Board of Directors.”

Algur H. Meadows established General American Oil Company of Texas in 1939 and led it to become one of the nation’s most successful independent oil and gas production companies. Since its inception, The Meadows Foundation has dispersed in excess of \$750 million in grants and direct charitable expenditures to over 3,000 Texas institutions and agencies. Grants have been awarded in large urban areas and small rural communities and in every Texas county.

The acquisition and development cost for the park is \$7,423,500 of which \$6,533,500 has been funded. In addition to the Meadows Foundation grant, the Blue Hole Regional park project has been awarded \$2.7 million from Hays County Parks and Open Space Bond Fund, \$1.9 million from the National Park Service Land and Water Conservation Fund administered through Texas Parks and Wildlife Department, an additional \$500,000 grant from Texas Parks and Wildlife, \$785,000 from Friends of Blue Hole, \$200,000 from the Lower Colorado River Authority, \$160,000 from the Burdine Johnson Foundation, \$100,000 from the Brown Foundation, \$55,000 from the Greater Houston Community Foundation, and \$25,000 from the Austin Community Foundation.